

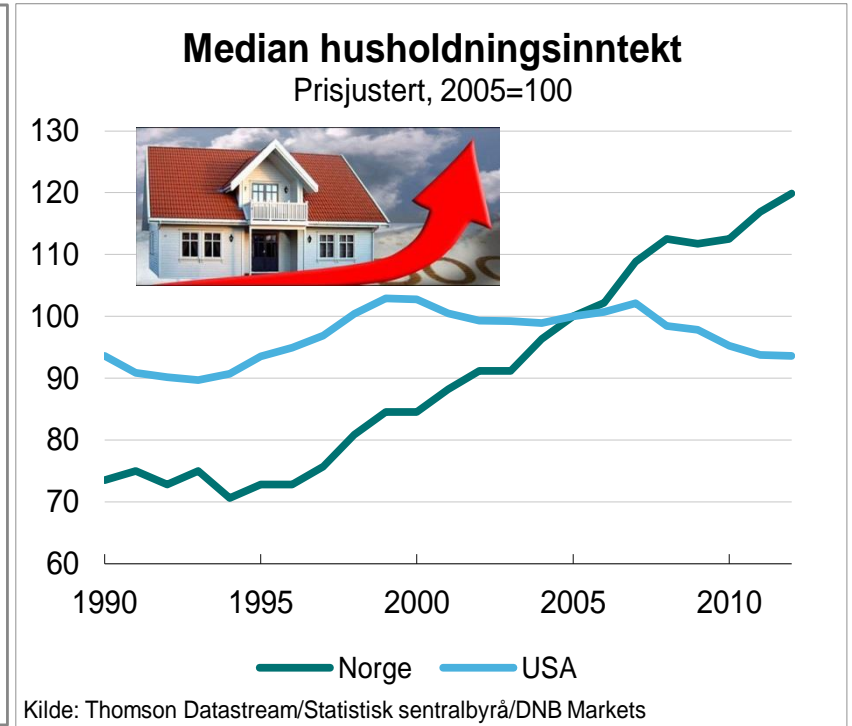
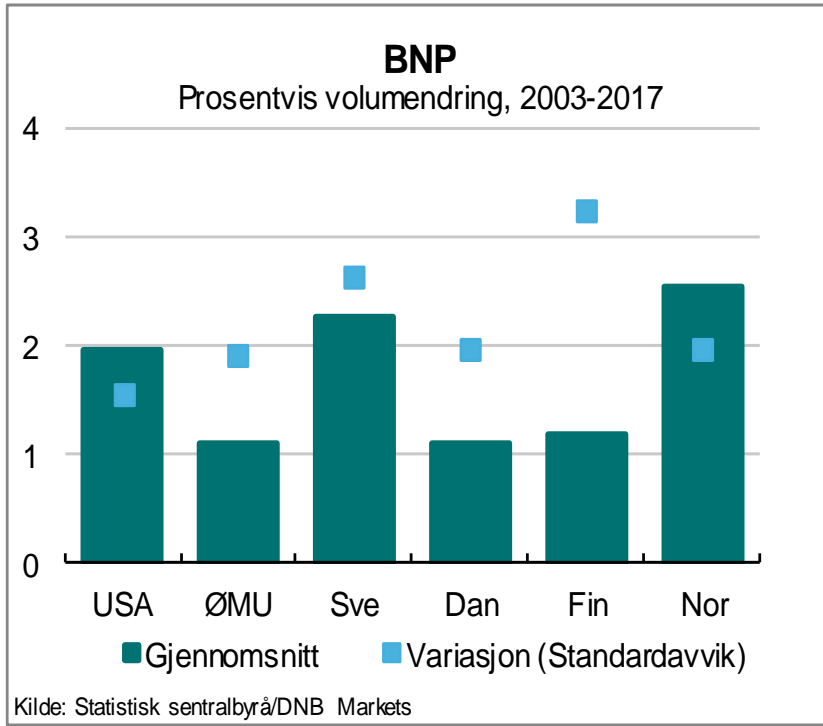


Norsk økonomi godt rustet for omstilling

Sjeføkonom Kjersti Haugland, DNB

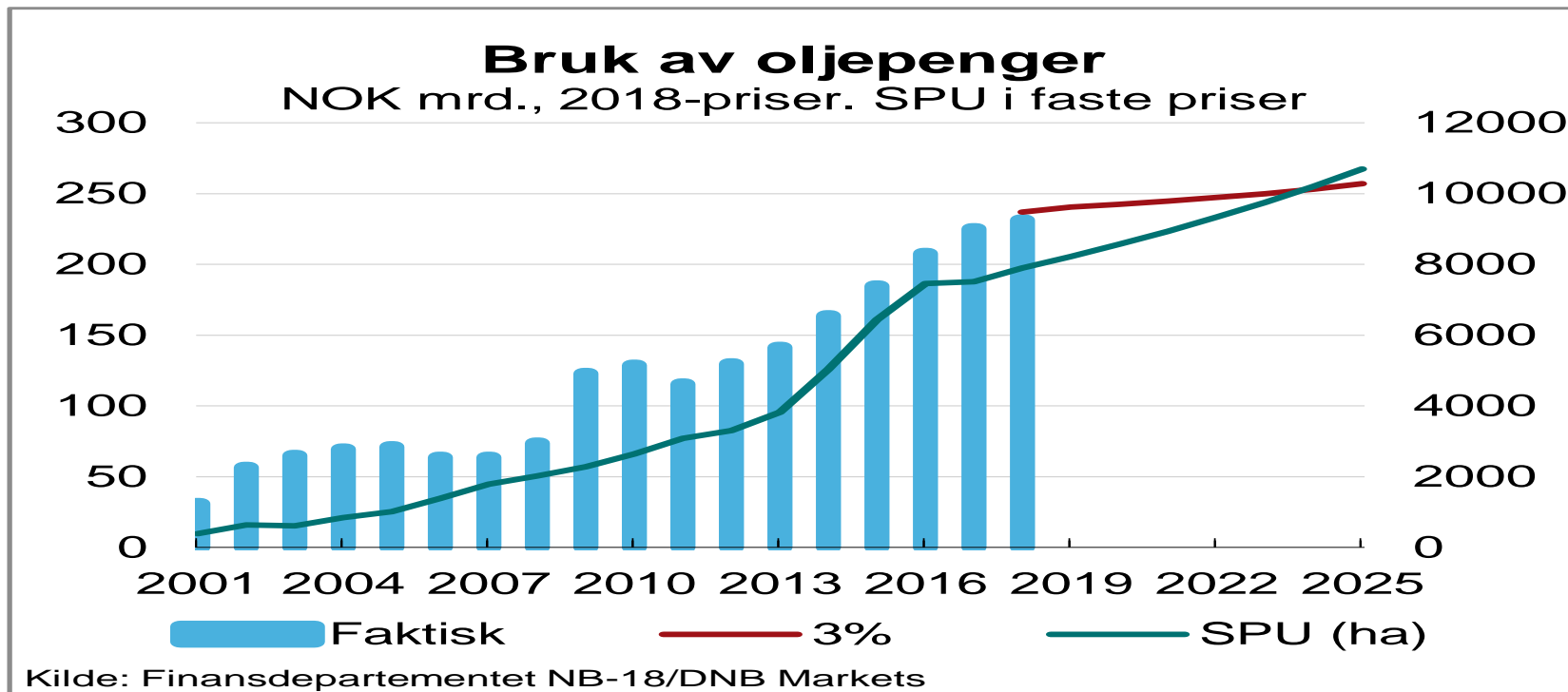
Olje og gass har gitt oss gyldne tiår...

Stimulert til høy vekst gjennom produktivitet og etterspørsel



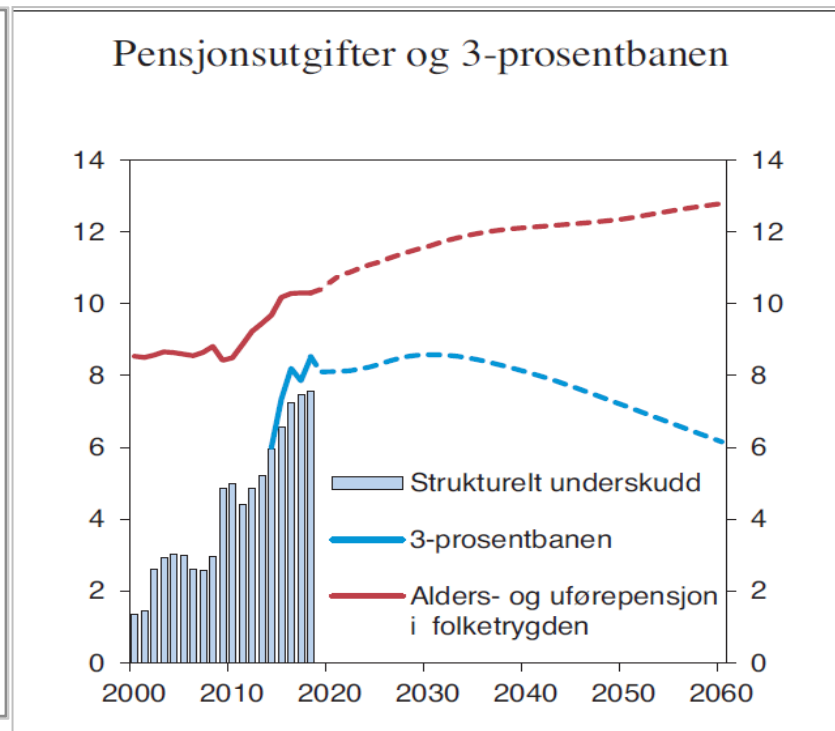
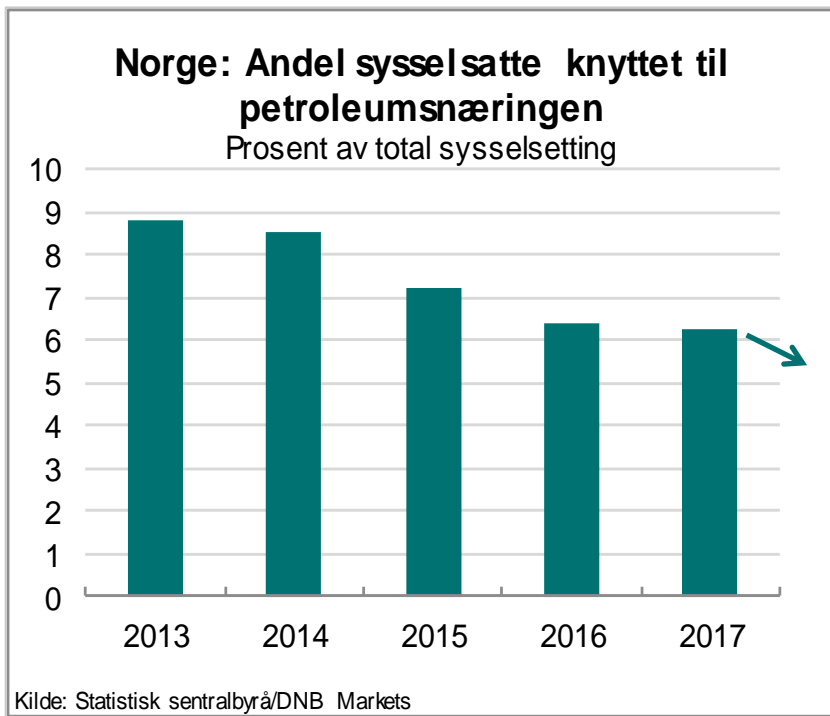
...og rikelig med handlingsrom

Omplassering av formue til «oljefondet», gir ammunisjon i nedgangstider



Nå er toppen nådd – vi blir mer som andre land

Petroleum skal bli en gradvis mindre *andel* av økonomien vår



Norge har gode kort på hånden for omstillingen

Selv om ønsket om «den nye oljen» neppe slår til

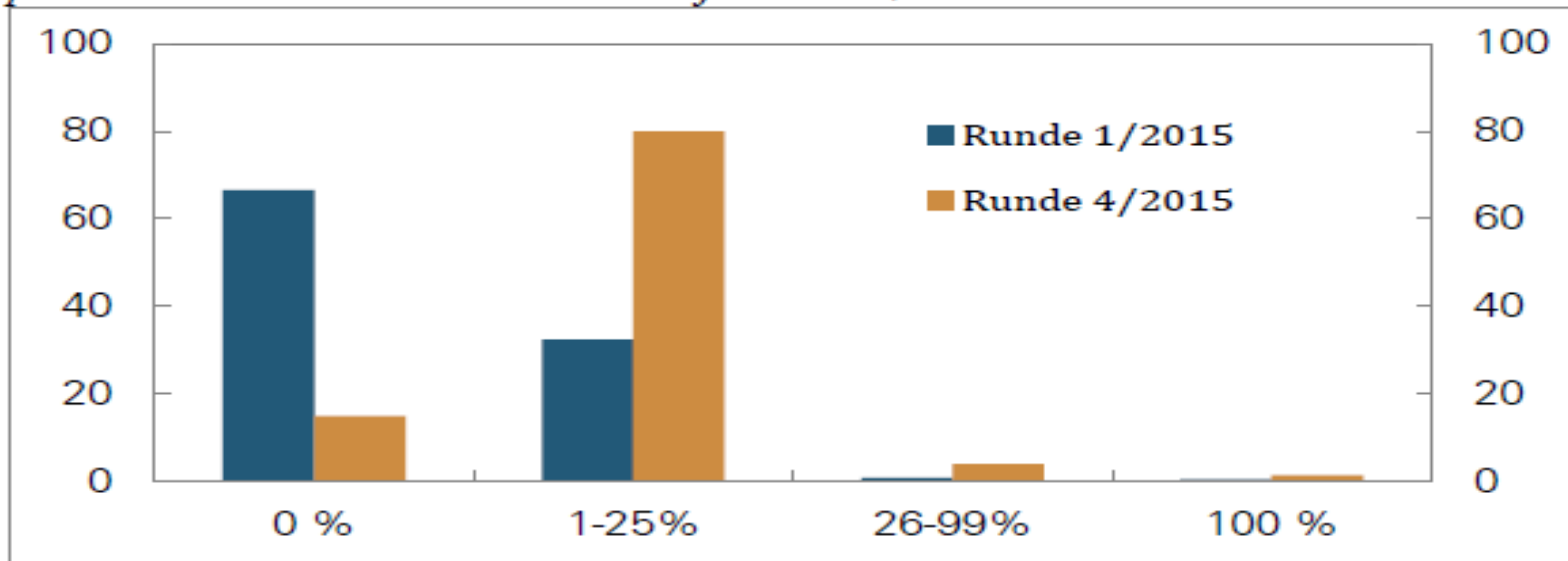
- Høy grad av tillit mellom grupper i samfunnet (likhet)
 - Inkludert arbeidslivet
- Relativt billig høyt utdannet arbeidskraft
 - Bra for bedriftenes innovasjonsevne
- Lite hierarki i arbeidslivet
 - Kan gi økt innovasjonsevne
- Relativt dyr lavt utdannet arbeidskraft
 - Gir insentiver til å finne teknologiske løsninger
- En fleksibel valutakurs og uavhengig pengepolitikk



Oljebremsen illustrerte omstillingsvilje- og evne

Fra olje til havbruk, fiskeri og offshore vindkraft

Figur 2. Andel av nedgangen i petroleumsrelatert omsetning som kan erstattes i ikke-petroleumsrelaterte markeder. Alle oljeleverandører. Prosent ¹⁾

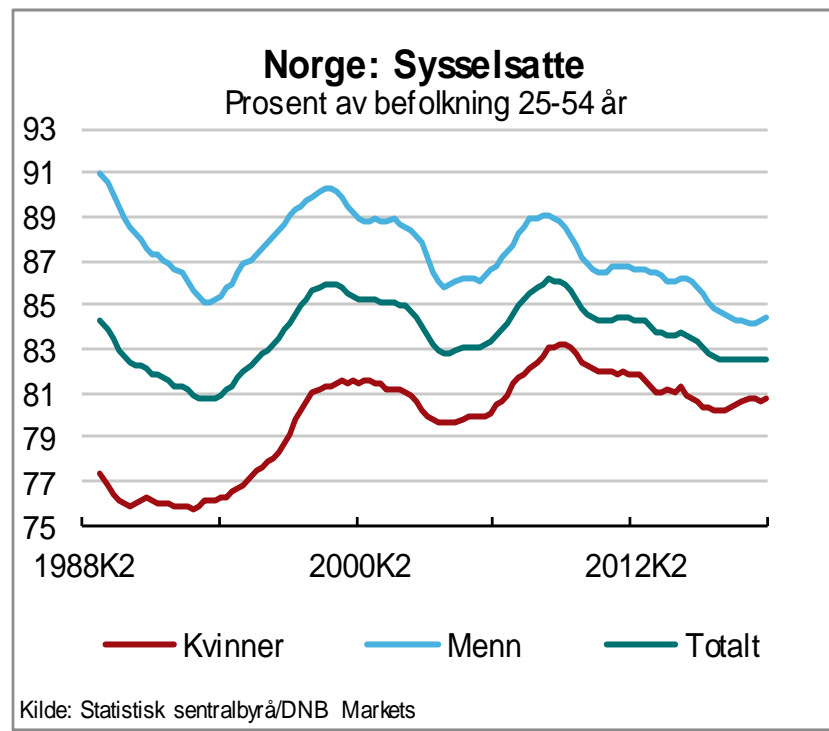
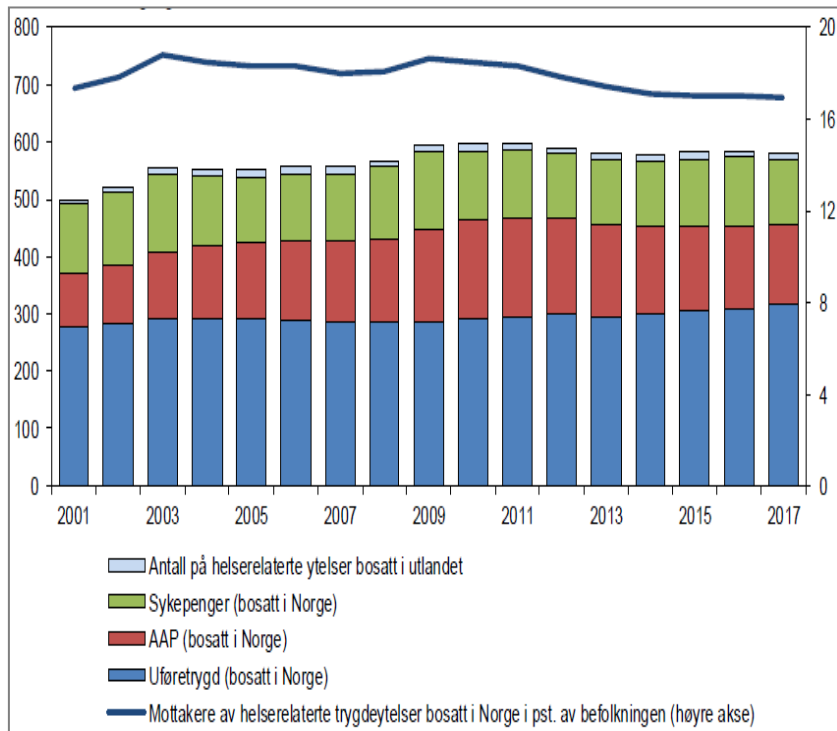


¹⁾ Svarene er vektet med sysselsettingen og andelen petroleumsrelatert omsetning i bedriftene.

Kilde: Norges Banks regionale nettverk

Utfordring: Foredle arbeidskraftsressursene våre

Nå: Høy uføregrad, synkende deltakelse i arbeidslivet



Kilde: Statistisk sentralbyrå/DNB Markets

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